

PROCEEDINGS OF THE BOARD OF TRUSTEES
SD #58 YELLOWSTONE COUNTY
BILLINGS, MT 59106

March 27, 2014

Chair John Dailey called the regularly scheduled Board of Trustees meeting to order at 3:45 p.m.

PRESENT: John Dailey, James Holliday, Superintendent Mike Sullivan, Principal Keith Tresch, and Roger Heimbigner. Member absent: Chelsea Mandler. A quorum was present.

GUESTS: Tom Barrett and Glenn McFarlane.

The Pledge of Allegiance was recited by all in attendance.

ADD AGENDA ITEM None

**HEARING OF
INDIVIDUALS/
CORRESPONDENCE** None

OLD BUSINESS **Approve Minutes/Bills**

A motion was made by James Holliday seconded by John Dailey to approve the minutes of March 17, 2014. Motion passed unanimously.

NEW BUSINESS **Items for Action**

Letter of Resignation

A motion was made by James Holliday, seconded by John Dailey to approve the resignation of Kayla Gonzalez as of April 14, 2014. Motion passed unanimously.

Job Abandonment Resignation

Supt. Sullivan reported to the board on the vacancy of a position due to an abandonment of a position. A letter was formulated and sent out to the employee pertaining to these circumstances with no response. James Holliday moved, seconded by John Dailey to declare the position of Jami Binek vacant due to abandonment of the position. Motion passed unanimously.

Items for Discussion

Yellowstone Academy School Funding

Clerk Roger Heimbigner reviewed with the board the current funding status of Yellowstone Academy. Based on current revenues coming in and projected expenditures the Yellowstone Academy will be have a cash balance on June 30th of about \$40,000. This is a reduction of about \$250,000 from the previous year. Roger stated that from an accounting perspective we will be ok because we will accrue some revenues from tuition that won't be received until after July 1st. However, Roger said he has concerns with cash flow going forward. Projecting a year out to June 2015 there will still be enough accruals to have a positive balance but the academy may have cash flow issues during the year and probably a negative cash balance at year end.

The board and Glenn McFarlane from YBGR discussed the current financial status of the Yellowstone Academy and YBGR. There was discussion on Montana students that attend Yellowstone Academy that we don't currently receive any educational dollars for. Supt. Sullivan stated he has been in contact with OPI to arrange a meeting to discuss how the educational dollars are allocated for Medicaid for these students. John Dailey talked about separating the dollars for day school students verses residential students and coming up with a way to determine the dollars needed for the academy to operate. There was additional discussion on how to be more efficient and how to balance the budget with revenues verses expenses.

Trustee Reports

None

Adjournment

A motion was made by James Holliday, seconded by John Dailey to adjourn. Motion passed unanimously.

Adjournment: 4:37 p.m.

John Dailey, Chairman

Roger Heimbigner, Clerk